

EGYPT



1989

- OTE established¹

1990

- El Gouna development commences²

1991

- El Gouna becomes operational³

1996

- OPTD established⁴
- OTE assets transferred to OPTD
- OPTD listed on the EGX⁵

1997

- Development of Taba Heights commences

Notes

¹ OTE (Orascom Tourisitic Establishments)

² Start of development control program (i.e. year in which the master plan is deemed final by the Group)

³ Operational defined by the Group as expected date of hotel opening/first residential real estate delivered

⁴ OPTD (Orascom Projects and Tourisitic Developments) renamed OHD (Orascom Hotels & Development) in 2005 post acquisition of OHH (Orascom Hotels Holding)