

PRESS RELEASE

**Orascom Development Holding AG (OD Holding) announces:
2007 results of Orascom Hotels and Development (OHD)
have been published**

Altdorf/Cairo, 7 April 2008 – We would like to inform you that Orascom Hotels and Development (OHD) released its 2007 results yesterday in Cairo. Details and the corresponding press release of OHD can be found on OHD's website www.orascomhd.com.

About OHD

Established in 1989, OHD today is a leading integrated town developer in Egypt and the Middle East with over 18 years of experience. OHD is a developer of fully integrated towns that include hotels, private villas and apartments, leisure facilities such as golf courses and marinas as well the supporting infrastructure. It has secured or is in the course of securing large land banks in untapped yet attractive locations with significant development potential in Egypt, Morocco, Oman, the United Arab Emirates and Switzerland. The high quality portfolio combined with a unique and proven business model is expected to result in long-term growth opportunities. Currently, OHD operates two successful flagship towns, El Gouna and Taba Heights (both in Egypt), controls or is taking control of land banks totalling approximately 127 million square metres and has about 14,000 employees.

For further information please contact:

OD Holding
Mamdouh Abdel Wahab
Director Investor Relations
Tel: +41 79 846 55 60
Email: ir@orascomdh.com

Swiss Media Office:
Tel: +41 41 874 17 11
Philippe Blangey
Email: media@orascomdh.com

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